

UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF MICHIGAN

In re:

SUREFIL, LLC,

Debtor.

Case No. HG 09-06914

Chapter 11

Hon. Jeffrey R. Hughes

In re:

SUREFIL PROPERTIES, LLC,

Debtor.

Case No. HG 09-06916

Jointly Administered

**FIFTH REQUEST OF DELTA EQUITY ADVISORS
FOR MONTHLY INTERIM COMPENSATION
AND REIMBURSEMENT FOR PROFESSIONALS**

Delta Equity Advisors, LLC ("**Applicant**") hereby requests payment of fees and reimbursement of expenses for the period from August 1, 2010 through August 31, 2010.

In support of this Request, Applicant states:

1. The Debtors filed voluntary petitions under Chapter 11 of the Bankruptcy Code on June 8, 2010.
2. On May 4, 2010, an Order was entered approving the appointment of Applicant as financial advisors to the Debtors.
3. On April 16, 2010, this Court entered an Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Professionals (the "**Interim Compensation Order**").
4. All services for which compensation is requested herein were professional in nature.

5. For the period from August 1, 2010 through August 31, 2010, Applicant expended 66.50 hours on behalf of the Debtors in this case. The person rendering the services, the amount of time expended, a description of the services and the applicable hourly rate are itemized on the invoice attached hereto.

6. In addition to the fees set forth above, the Applicant has incurred expenses in the amount of \$10.00.

7. Pursuant to the Interim Compensation Order, the Applicant is entitled to receive compensation in an amount equal to 90% of its fees incurred and 100% of its expenses.

8. Current Request:	Fees Applied For:	(\$22,306.25 x .90)	\$20,075.62
	Expenses Requested:		<u>\$ 10.00</u>
	TOTAL:		<u>\$20,085.62</u>

WHEREFORE, the Applicant requests that the Debtor pay to the Applicant the compensation requested herein upon the Debtor's receipt of a certificate of no objection form the Applicant as provided in the Interim Compensation Order.

DELTA EQUITY ADVISORS, LLC

Dated: September 2, 2010

By: /s/ William J. Beck
William J. Beck
Business Address & Telephone:
P.O. Box 313
Spring Lake, MI 49456
(616) 638-6132



P.O. Box 313
Spring Lake, MI 49456
Phone (616) 638-6132 email wjbeck@deltaea.net

DATE: September 1, 2010

Bill To:
Mr. William B. Hunt, CEO
SUREFIL, LLC
4560 Danvers Drive, S E
Grand Rapids, MI 49512

For:
Consulting Services
August 2010

DATE	Description	HOURS	RATE	AMOUNT
8/2/2010	Complete Draft of Settlement Proposal for Bank Correspondence to Client RE: Same	0.75	\$265.00	\$198.75
8/3/2010	Conference Call with B. Hunt RE: Various Matters	1.00	\$265.00	\$265.00
8/4/2010	Review A/P Materials, Conference Call: E. Graham RE: Same Attend Meeting with H. Nelson, R. Skilton	2.00	\$265.00	\$530.00
8/5/2010	Review Correspondence from J. Newman, Telecon: H. Nelson, Telecon: B. Hunt, Telecon: J. Skudelak	1.00	\$265.00	\$265.00
8/8/2010	Telecon: Prospective Bidder RE: Various Matters	0.75	\$265.00	\$198.75
8/9/2010	Telecon: B. Hunt, Telecon: H. Nelson, Conference Call with D. Bartlett, R. Skilton, H. Nelson, Telecon: J. Newman Telecon: T. Seeber, Telecon: B. Hunt	2.75	\$265.00	\$728.75
8/10/2010	Telecon: B. Hunt, Review Objection to Sale, Conference Call with H. Nelson & P. Mears RE: Same, Conference Call with H. Nelson and Hunt Counsel, Telecon: Creditor/Prospective Bidder, Attention to Information Request, Review Spreadsheet Correspondence RE: Same, Telecon: B. Hunt	2.25	\$265.00	\$596.25
8/11/2010	Telecon: Prospective Bidders (2), Correspondence to Bank & Counsel RE: Contact Information	0.50	\$265.00	\$132.50
8/12/2010	Attend Meeting with Bank at WNJ, Attend Hearing, Attend Meeting at WNJ with Bank and Prospective Bidders	9.00	\$265.00	\$2,385.00
8/13/2010	Attend Hearing at Bankruptcy Court, Attention to A/P, Attention to Professional Services Matter, Telecon: Rheman RE: Same, Telecon: T. Seeber	3.00	\$265.00	\$795.00
8/16/2010	Attention to Due Diligence Requests from Prospective Bidders Telecon: B. Hunt RE: Various Matters	1.50	\$265.00	\$397.50
8/17/2010	Telecon: Oleander RE: Potential Bid, Telecon: T. Seeber Telecon: B. Hunt, Attention to Due Diligence Materials	2.50	\$265.00	\$662.50
8/18/2010	Attention to Various Matters, Telecon: Madras Packaging, Telecon: E. Graham, Correspondence to Various Prospective Bidders, Attention to A/P, Correspondence to Bank RE: Professional Services, Attention to Paro NDA, Various Bid/ Sale Related Items	3.25	\$265.00	\$861.25
8/19/2010	Telecon: S. Pensler, Telecon: F. Puleo, Telecon: T. Seeber, Review Pensler Due Diligence Request, Attention to Other Data Requested and Cash Management	1.25	\$265.00	\$331.25

8/20/2010	Telecon S Pensler	0 25	\$265 00	\$66 25
8/23/2010	Attention to Cash Management, Telecon F Puleo, Telecon T Seeber, Telecon Oleander, Telecon P Paisley	1 00	\$265 00	\$265 00
8/24/2010	Telecon B Hunt RE Oleander, On-Site Meet with Pensler Group, Telecon T Seeber, Telecon S Grow, Telecon H Nelson, Status of Lander, Attention to H Dressien Interest Correspondence RE Same	2 75	\$265 00	\$728 75
8/25/2010	Attention to Various Matter, Correspondence Regarding Sale, Prepare NDA for Potential Bidder	1 25	\$265 00	\$331 25
8/26/2010	Attention to Cash Management, Penseler Data Request Telecon S Pensler, Telecon B Hunt (2) Telecon S Grow RE Lander Brand, Tax Matters	1 50	\$265 00	\$397 50
8/27/2010	Telecon R Wardrop RE Tax Matter, Telecon M Gilbert Telecon S Grow, Conference Call S Grow/F Puleo Attention to Cash Management/BBC, Correspondence to Bank RE Same, Telecon B Hunt F/U Call M Gilbert	3 25	\$265 00	\$861 25
8/30/2010	Attend Meeting at WNJ and Hearing at Bankruptcy Court Negotiations with Bank and Bidders, Second Half of Hearing	7 50	\$265 00	\$1,987 50
8/31/2010	Telecon S Grow RE Budget for Collateral Order, Telecon E Graham RE Cash Management, Telecon M Gilbert	1 00	\$265 00	\$265 00
	Billing for David N Kraker (Time Sheet Attached)			\$9,056 25
	Out of Pocket Expenses (Parking)			\$10 00
SUBTOTAL				\$ 22,316 25
PREPAID FEES				-
BALANCE FORWARD				\$ -
OTHER				-
TOTAL				\$ 22,316 25

Make all checks payable to Delta Equity Advisors, LLC at above address
Total due upon receipt

THANK YOU

CONSULTING FEE REPORT



P.O. Box 313
Spring Lake, MI 49456

CONSULTANT:	David Kraker
FILE:	Surefil, LLC
DATE:	9/1/2010
PERIOD:	August, 2010

DATE	DESCRIPTION OF SERVICES	HOURS	RATE	AMOUNT
8/5/2010	Update of the operating activity for the week of July 26 - 30. Calls with Mr. Granham regarding questions and request of additional information. Prepare material and freight analysis and email to Mr. Beck for review. Update information binders.	2.50	\$225.00	\$562.50
8/10/2010	Work with Mr. Granham on due diligence information requests for Accounts Receivable and Financial Statement information.	1.00	\$225.00	\$225.00
8/12/2010	Time attending Court Hearing and meetings at Warner Norcross & Judd. Start update for the operating activity for the week of August 2 - 6.	7.25	\$225.00	\$1,631.25
8/13/2010	Complete update of the operating activity for the week of August 2 - 6. Start update for the week of August 9 - 13.	1.25	\$225.00	\$281.25
8/14/2010	Prepare email to Mr. Granham regarding due diligence information being requested by the potential buyers to email to Mr. Granham on Monday	0.50	\$225.00	\$112.50
8/16/2010	Work on due diligence requests. Calls with Mr. Granham re same. Organize and prioritize the due diligence requests for Mr Granham. Conference call with Mr. Hunt and Mr. Granham and Mr. Beck re the due diligence information requests and other matters.	3.00	\$225.00	\$675.00
8/17/2010	Conf call with Mr Beck and Mr Seeber re due diligence information. Call and emails with Mr. Granham regarding timing of receiving due diligence information. Review information received last this evening from Mr Hunt	3.75	\$225.00	\$843.75
8/18/2010	Calls with Mr Seeber regarding the due diligence information timing. Call with Mr. Granham re the status of financial statements. Update of the due diligence request form.	1.00	\$225.00	\$225.00
8/19/2010	Time forwarding due diligence information to the potential buyers and tracking of requests and forwarding of the requested information.	3.50	\$225.00	\$787.50
8/20/2010	Time organizing due diligence files, reviewing and emailing of files to potential buyers.	1.00	\$225.00	\$225.00
8/21/2010	Time breaking out the due diligence files emailed to the Pensler Capital Group into multiple emails as their firewall blocked most of the files. Work on preparing an inventory analysis as of July 31 using the information received from Surefil along with the prior April information received from Surefil.	3.75	\$225.00	\$843.75
8/25/2010	Time dealing with Due diligence requests and complete update of operating activity for the week of August 9 - 13.	2.00	\$225.00	\$450.00
8/27/2010	Calls with Mr. Granham and Mr Hunt regarding quantifying the amount of admin claims and trade accounts payable. Call to Mr. Beck and Mr Seeber re same.	0.50	\$225.00	\$112.50
8/28/2010	Update of the operating activity for the week of August 16 - 20. Prepare draft schedule reflecting the estimated admin claims, professional fees, trade AP and burial costs. Email to Mr Beck for review.	2.75	\$225.00	\$618.75
8/30/2010	Time attending Court Hearing and meetings at Warner Norcross & Judd	6.50	\$225.00	\$1,462.50
OFFICE USE			SUBTOTAL	\$ 9,056.25
DATE:				
NUMBER:				
			TOTAL	\$ 9,056.25